

**County of Placer, California**

**Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2005**

|                                     | <u>Investment Trust</u> | <u>Agency Funds</u>  |
|-------------------------------------|-------------------------|----------------------|
| <b>Assets</b>                       |                         |                      |
| Cash and investments                | \$ 489,992,529          | \$ 24,820,533        |
| Receivables:                        |                         |                      |
| Accounts                            | -                       | 195,200              |
| Taxes, net                          | -                       | 22,661,174           |
| Special assessments                 | -                       | 3,964,588            |
| Due from other governments          | -                       | 365,463              |
| Total assets                        | <u>\$ 489,992,529</u>   | <u>\$ 52,006,958</u> |
| <br><b>Liabilities</b>              |                         |                      |
| Agency obligations                  |                         | <u>\$ 52,006,958</u> |
| <br><b>Net Assets</b>               |                         |                      |
| Held in trust for pool participants | <u>\$ 489,992,529</u>   |                      |

The notes to the financial statements are an integral part of this statement.